

New industries. Different causes. Global possibilities. An ICAEW qualification can encourage you to go further - preparing you for anything that comes your way.

In this guide, we'll introduce you to the world of chartered accountancy showing you how to begin your journey, what it involves, and the infinite routes it can take you on.

Look beyond the numbers. It's time to create change and shape economies, communities, and the world around you.

With ICAEW, wherever you want to go, we'll get you there.

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### WHO ARE WE?

We are ICAEW, a world-leading professional membership body for chartered accountants. We provide qualifications and professional development to people around the world, sharing knowledge, insight and technical expertise, so talented students just like you can start their own businesses and develop rewarding careers in a range of organisations.

#### Get to know us better

- ICAEW stands for the Institute of Chartered Accountants in England and Wales.
- We were incorporated by a Royal Charter in 1880.
- We support 166,000 members in 146 countries.
- 95% of ICAEW's membership is located in 10 countries: the UK, Australia, Canada, Mainland China (including Hong Kong SAR), Cyprus, Malaysia, Pakistan, Singapore, UAE and the US.
- 36,084 students are currently taking our qualifications.
- 7,000 authorised employers around the world offer our qualification to their employees.



#### THE ULTIMATE ACCOLADE

The title 'ICAEW Chartered Accountant' and the letters 'ACA' after your name means that you have completed a minimum of three years in-depth training, passed a series of examinations and you're committed to continuing professional development to keep your skills up to date. As a result, you will enjoy unrivalled career opportunities in a range of industries.

"I've been given the tools to be successful. It feels very empowering to be an accountant."

Claris Jekwa ACA, Contribution Margin Controller, BMW

## WHY US?

Choosing us will get you ahead in your career - it's as simple as that. The ACA qualification is recognised around the world; with it, you'll be seen by employers as someone who's committed to the profession, with a wealth of strategic-level knowledge, skills and integrity.

## And in case that's not enough, here are our top reasons:

**Community -** You'll be supported by our global network of 166,000 members\* and 36,084 students.\*

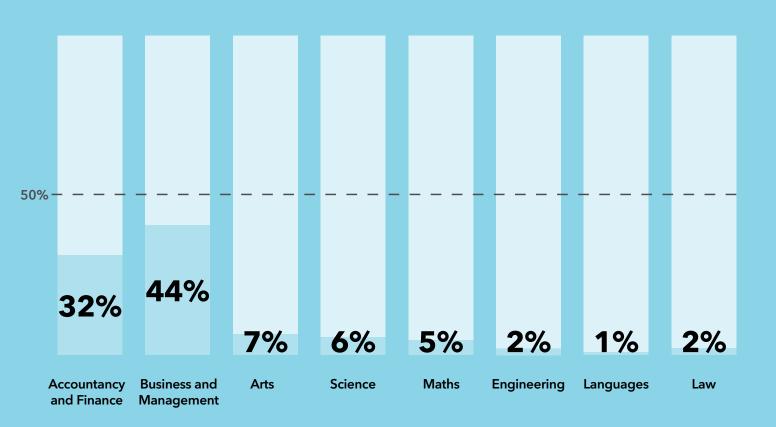
**Leadership potential -** The ACA prepares you for leadership right up to board level. That's why 79 of the FTSE 100 companies have an ICAEW Chartered Accountant on their board.\*\*

**Support -** ACA students have a high first-time pass rate of 84%, driven by quality learning, teaching and support.\*\*\*



# WHO CAN STUDY OUR QUALIFICATIONS?

You don't need a degree in accounting, finance or business to study for the ACA, in fact, 68% of our current students who hold a degree did not study accounting and finance at university.





# HOW TO GET THERE

You'll need to find an authorised employer to support you and enter into a training agreement with them. The training agreement will outline the support you'll receive during training and will include details about tuition, study leave and mentoring.

As well as giving you time away from work to study, employers will usually pay for your tuition with a dedicated provider, and also pay for your exam and student registration fees. You'll need to complete the ACA qualification before you can apply to become a member of ICAFW.

Apply to a training vacancy with an authorised employer now at **train.icaew.com** 

#### **OTHER ROUTES**

You can also take the ICAEW CFAB, a standalone qualification that covers the first six modules of the ACA and gain professional status along the way with the ICAEW Business and Finance Professional (BFP) Designation.

Click **here** to find out more about ICAEW CFAB and the BFP.

# WHAT'S THE SCHEDULE FOR TRAINING?

There are four integrated elements to ACA training.



#### Practical work experience

You need to record 450 days of relevant 'on-the-job' work experience.



#### Ethics and professional scepticism

You'll identify ethical dilemmas, understand the implications and behave appropriately.



#### Accountancy, Finance and Business modules

These modules introduce you to core concepts, where your technical knowledge and experience can grow.



#### Professional development

Demonstrate your competence in communication, teamwork and decision-making.

#### THE EXAMS

The ACA equips you with in-depth knowledge across a range of topics in accountancy, finance and business. The 15 computer-based exams can be taken at an exam centre or remotely, and are split across three levels:

- **Certificate Level:** Accounting, Assurance, Management Information, Business, Technology and Finance, Principles of Taxation, Law.
- Professional Level: Financial Accounting and Reporting, Audit and Assurance, Business Planning, Tax Compliance, Business Strategy and Technology, Financial Management.
- Advanced Level: Case Study, Corporate Reporting, Strategic Business Management.

"It's important to work at an organisation that I really love and have a connection with."

Alina Cummins ACA, Head of Finance, Battersea Dogs and Cats Home

# YOUR IMPACT AS A CHARTERED ACCOUNTANT

Your ability to solve problems is needed in every part of the economy. So, you really can work in any industry that fascinates you. Here are just a few of the things you can do with the qualification.

#### **FOLLOW YOUR CURIOSITY**

From helping to launch a groundbreaking piece of new technology, to deciding whether to invest in a new start-up, your vision can delve into a vast range of exciting challenges.

#### **CHANGE LIVES**

Play a key part in helping charities raise and spend funds that can save lives and change the world - use your talent to support a cause you're passionate about.

#### **REACH THE TOP**

Pushing boundaries sets chartered accountants apart from the rest. It's no surprise that you'll find ICAEW Chartered Accountants as CEOs of multinational companies.

#### **EXPLORE THE WORLD**

Recognised as a premier business qualification in 146 countries, the ACA is your passport to take your career wherever you want to go.



£35k\*

is the average graduate starting salary for Accounting and Professional Services in the UK.

£57k\*

is the global average salary for a newly qualified ICAEW Chartered Accountant with up to two years of experience.

# HOW MUCH CAN YOU EARN?

Trainee and qualified chartered accountants can expect extremely competitive salaries.

These are average figures that include qualified chartered accountants with substantial experience. However, even at the start of your career, you can expect to receive an attractive salary.

Apply for a training agreement at **train.icaew.com** 

£107k\*

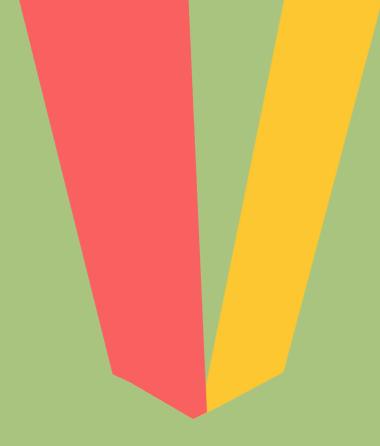
is the average global member salary across all sectors.

£131k\*\*

is the average global member salary for those working in business, but it's not the limit.

<sup>\*</sup> High Fliers: The Graduate Market in 2023.

<sup>\*\*</sup> Indicative based on mean averages of specified salary bands - Member profile response 2023.



# **NEXT STEPS**

Now that you've explored the world of chartered accountancy and all the opportunities it has to offer, you're ready to take the next steps:



#### 1. RESEARCH

Visit our **website** to find out more about our qualifications. Sign up to our newsletter to receive employability tips, job updates and information about careers in accountancy. You can also hear from our students and members and learn about the different routes open to you.



#### 2. APPLY

Now you're ready to start looking for a career. Start your search early and get to know the employer and their values.

Create a profile and apply for ACA training jobs at **train.icaew.com** 



#### 3. KEEP IN TOUCH

Facebook: ICAEW Careers
Twitter: @ICAEW\_Careers
YouTube: ICAEW Careers

LinkedIn: Become an ICAEW Chartered Accountant

Web: **train.icaew.com** Instagram: **@icaew**  Chartered accountants are talented, ethical and committed professionals. ICAEW represents more than 202,450 members and students around the world. All of the top 100 global brands employ ICAEW Chartered Accountants.\*

Founded in 1880, ICAEW has a long history of serving the public interest and we continue to work with governments, regulators and business leaders globally. And, as a world-leading improvement regulator, we supervise and monitor around 12,000 firms, holding them, and all ICAEW members and students, to the highest standards of professional competency and conduct.

We promote inclusivity, diversity and fairness and we give talented professionals the skills and values they need to build resilient businesses, economies and societies, while ensuring our planet's resources are managed sustainably.

ICAEW is the first major professional body to be carbon neutral, demonstrating our commitment to tackling climate change and supporting UN Sustainable Development Goal 13.

ICAEW is a founding member of Chartered Accountants Worldwide (CAW), a global family that connects over 1.8m chartered accountants and students in more than 190 countries. Together, we support, develop and promote the role of chartered accountants as trusted business leaders, difference-makers and advisers.

We believe that chartered accountancy can be a force for positive change. By sharing our insight, expertise and understanding we can help to create sustainable economies and a better future for all.

\*Includes parent companies. Source: ICAEW member data March 2023, Interbrand, Best Global Brands 2022

#### www.charteredaccountantsworldwide.com www.globalaccountingalliance.com

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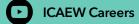
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