

Pensions for Purpose

Annual Stakeholder & Awards Event



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Welcome to our Annual Stakeholder and Awards Event!

Foreword by Charlotte O'Leary



What a whirlwind of a year it has been, and not just for *Pensions for Purpose*. There is so much to say it is almost difficult to know where to start, nowhere is that more the case than in sustainable and impact investing. To all of our colleagues working in this space that have felt overwhelmed and burned out – you are doing the most incredible work and you are appreciated!

Last year's Awards Event happened just before the final COVID-19 lockdown – a sobering time – but it was a brilliant way of showcasing and recognising the work of our members. This year we build on that by evolving the event into our Stakeholder & Awards event. The stakeholder component is important, (*I realised while I was completing our B-Corp impact assessment – yes, we are still waiting to hear if we have made it to full B-Corp status*), as they are the actors who can significantly change the course of pension fund capital – sponsoring employers, members, trustees and in-house pension teams. We have represented these in three new speaker slots

Thank you for joining us

CEO, Pensions for Purpose

showcasing how we can activate and think laterally about solutions that lead to a scaling up of impact investment, whether in a DB scheme choosing to run on, an innovative method of member engagement or trustee training. The ultimate aim is education, education, education.

We also have our flagship member forums represented at this event: Paris Alignment Forum, Impact Investing Adopters Forum and Place-Based Impact Investing Forum. The panel discussions are represented by our third-party members, from investment consultants and fiduciary managers to specialist boutique asset managers. Understanding the way they are supporting pension funds on each of these three themes is significant as we navigate net-zero targets, the understanding of biodiversity, embedding of impact and how these elements operate in places.

The team at *Pensions for Purpose*, who are the most dedicated and authentic group of people I have ever worked with, welcome you to our event. This is a mini representation of all the services we deliver to our members. 🏆



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At Barings, we believe that the best way to effect long-lasting, positive change is to actively drive it. We see every investment as an opportunity to encourage companies and industries to change for good. In partnership with our clients, our communities and our colleagues, we are taking the actions today that should drive a more sustainable future for all, tomorrow.

Meet our team



Charlotte O'Leary

CEO



How often do you get the opportunity to align your personal and professional ambitions, to actively influence and be empowered to do so? This is exactly how I feel about my role in the *Pensions for Purpose* team. I've been able to bring my knowledge and experience together with creative, lateral thinking to innovate and encourage the embedding of people and planet in the way we work and deliver

thought leadership to the pension industry.

The *Pensions for Purpose* culture and working environment allow me to be a mum, pursue my fitness goals and interests. All these aspects of my life enhance my ability to do my role, make me well-rounded and grounded. This level of inclusivity promotes cognitive diversity and allows all of us to be ourselves. I will foster this authenticity and empower others.

Karen Shackleton

Chair & Founder



Years ago, I can remember stopping on London Bridge as the commuters marched past me, thinking "there must be more to investment than this". I began yearning to find a way to make a positive difference using institutional capital without compromising on the financials. When I founded *Pensions for Purpose* in 2017, this was my contribution towards trying to make that difference. I set myself a

personal goal: to see 5% of UK pension fund assets allocated to impact investment before I retire (and I've just turned 60!)

I wanted to create a company with a different ethos to the organisations where I'd worked in the past. Becoming a BCorp has been part of that aspiration, being women-led, innovative, sharing our passion, leading the way for others. I'm proud our wonderful team are making this happen.

Stephanie Windsor

COO



I've always had an interest in psychology, social issues and the interaction between nature and mental health. Although I went on to complete a psychology MSc during my first role in institutional investment, I ultimately never left the sector, instead helping set up a small asset manager and freelancing for other boutiques I believed in.

I had worked with Karen on many

different projects, so when she asked me to help launch *Pensions for Purpose*, I jumped at the chance.

I've been really excited by the way the platform has grown since inception. It's fantastic to have the opportunity to be involved in building a flexible and innovative business, and is proof it's possible to combine your skills and interests to positive effect!

Martin Pattinson

Director & Place-Based Impact Investing Forum (PBIIF) Lead



After 40 years in property, banking, asset management and consulting to SMEs, I stepped back in 2021 and thought about the work I would like to do over the coming years.

I wanted to continue to enjoy life with my family and friends at the heart and follow my interests. But also, to engage, help, support and contribute to something I believe in. I looked back to my time in the

pensions industry and felt that was where I truly belonged.

Fortunately, *Pensions for Purpose* welcomed me and we carved out a role that resonates with me. I am lucky to be engaging with the marketplace again, to have re-acquainted myself with old colleagues and to offer the *Pensions for Purpose* services to our stakeholders, where we influence the impact investing agenda.

David Brown

Director & Training Lead



From an early age I have had a strong interest in the climate and its interaction with nature. Little did I know as a child that climate change and its impact on the environment and society would become such a significant risk and opportunity in my later day to day working life as a Professional Trustee.

The investment opportunity to improve the world we live in is huge and I am

therefore delighted to have joined the dedicated team at *Pensions for Purpose* as Director and Training Lead.

I believe this role provides the perfect platform to continue raising awareness of impact investing, consistent with fiduciary duty, not just around mitigating climate change but in a broader way that benefits society and protects and enhances biodiversity.

Mike Rogers

Senior Consultant



In my early career I first worked as an actuary in pensions before moving into investment strategy and fiduciary management.

Latterly, I was CIO for the *HSBC Pension Scheme* which is where I was first exposed to climate-related issues when working for asset-owners. I came to see that investment is not just about risk and return – it has a much deeper purpose for

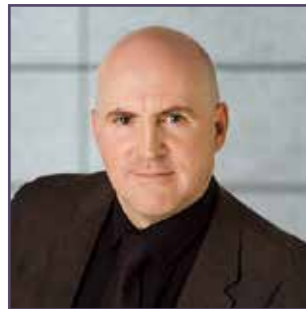
all of us. Equally we have a demanding responsibility to make sure capital flows to the right places.

This inspired me to set up independently in 2020 with roles in pension funds, asset management and, of course, with *Pensions for Purpose*.

I am delighted to be part of such a motivated and purpose-led team at *Pensions for Purpose*.

John Donovan

Business Consultant, Australia



I am Pensions for Purpose's Australian director. Australian investors have a keen interest and leadership in impact investing.

I am a Managing Director of *AFM Investment Partners* based in Melbourne, as well as a non-executive director of a major hospital and I have been a director of a major transport and infrastructure

company, water authority and an *Australian Financial Services Licence*.

I am a passionate supporter of impact investing and I was inspired to join the board of *Pensions for Purpose* after Karen meeting in the UK.

My career has centred around progressive causes.

Amanda Evans

Content & Marketing Manager



Creativity runs in my family, at school I retreated to the art room for printmaking at every opportunity, and I then went on to art school. My career began in print, as an art editor on health magazines. Newspapers captivated me too, as I discussed the latest scoop with the news team after work.

Landscaping the garden of my old two-up two-down seeded my passion

for plants. Being in my garden, in nature rejuvenates me, as does reading fiction.

Working at *Prospect Union* was transformative and I saw at first-hand how the world could be changed for the better.

My role at *Pensions for Purpose* covers so many of my interests from helping others to green issues. I'm always surprised when my peers say how they wish they could work in such a rewarding space.

Stephen Darlington

Membership Manager



During my Music Technology studies, I learned to explore my creative interests and developed strong business and technical skills, from data to marketing.

My first professional role was within the events industry, where I quickly discovered the rewards of connecting a membership body with its members by understanding their motivations. This change of career path led me to begin

to engage with local community groups.

Family is important to me and during my children's early years, I took time out to care for them and we explored parts of Kent. On returning to work full-time, I wanted to combine my skillset with my love of environment.

I look forward to playing my part in delivering *Pensions for Purpose's* membership services for positive impact.

Francis Farrell

Event Manager



For several years, I had manual labouring jobs, but something did not feel right, I did not feel like I was challenging myself.

At the age of 21, after working as a Security Officer for the *American Embassy*, I enrolled myself into college to gain my HND, and then my BA in Business Studies at the *University of Greenwich*.

I got my first break working at *Pearson Education*, where I moved up from

Recruitment Assistant to Operations Manager for the Training & Events team. Leading a team through different styles of event, enabled me to express my ideas from conception to implementation.

The opportunity to be part of a platform working to better the way we understand and invest in economic and development affairs doesn't come too often, I am proud to be part of the team.

Lily Burford

External Events Consultant



Events are experiences that can last a lifetime and hold tremendous power in connecting one another to a cause, a purpose and a collective. However, with great power comes greater responsibility and this is exactly what I have tried to master in delivering events with less negative impact.

In my fight to be better, choose better and produce better, I am tying the strings

between ethos and practice to deliver sustainable events. My passion for the outdoors aligns perfectly with my desire to protect nature through my work, creating events for clients with the same ethos and goals as me.

As we move forwards in a world of the unexpected, I strive to be a constant in the fight for sustainable and ethical practice.

Sarah Brewer

Virtual Assistant



After spending over 15 years working as a director-level PA in the world of corporate finance, my experience with the *Pensions for Purpose* team in comparison, has been like a breath of fresh air. It is an enormous privilege to support an innovative team that is leading

the way for others, in positive impact and sustainable investing.

My freelance role with the company gives me the flexibility to have a true work-life balance, and to pursue my many interests, and the things I am passionate about.

Awards agenda



14:00 Refreshments and networking

14:20 Opening – *Charlotte O'Leary*

14:25 Pensions for Purpose's Impact Lens

Our review of key impact trends and themes – *Karen Shackleton*

14:40 Paris Alignment Panel – Finding Net Zero

Now many pension funds have shifted active and passive mandates to sustainable strategies, what can they do next? How do solutions-based impact opportunities such as natural capital and biodiversity fit into a net-zero goal?

How can we bring social value into this target?

Karen will host a panel with abrdn, Baillie Gifford, Beam Earth and Jupiter Asset Management

15:25 The Sponsoring Employer Slot – Sense and Scalability

How do we get employers to be 'better' and align the goals of the organisation with the pension fund? What is the social and environmental impact of rethinking a buyout strategy?

Charlotte in conversation with C-Suite Pension Strategies

15:40 Networking break

16:00 Impact Investing Adopters Panel – Deep Impact: Is it the Final Frontier?

Is impact the third dimension in portfolio optimisation and does it resolve the tension of ESG greenwashing?

Charlotte will host a panel with Aon, Cardano and Tikehau Capital

16:50 The Member Slot – Are we Far from the Member Crowd?

How do we engage members and what happens when they engage?

Charlotte in conversation with Quietroom

17:10 Place-Based Impact Investing Panel – The Local Network

Where environmental, social and economic impact come together in places. How do we reimagine and restructure investment solutions to meet local need?

Martin Pattinson will host a panel with Nuveen, Resonance and Schroders

17:55 The Trustee Slot – Fiduciary Beauty and the Return Maximising Beast

How do we bridge the impact investment knowledge gap?

David Brown, Independent Trustee

18:10 Comfort break

18:25 Awards reveal

Content Awards:

For the best research and thought pieces from our Influencer members.

Pension Fund Awards:

Paris Alignment Award – Best Climate Change Member Communication

Paris Alignment Award – Best Climate Change Policy Statement

Impact Investing Adopter Award

Social Impact Award

Place-Based Impact Investing Award

19:30 Canapés and drinks

Thank you to our speakers

Hosts

Karen Shackleton, Pensions for Purpose
Charlotte O'Leary, Pensions for Purpose
Martin Pattinson, Pensions for Purpose

Paris Alignment Panel – Finding Net Zero

Nick Gaskell, abrdn
Tim Gooding, Baillie Gifford
Michael Hart, Beam Earth
Freddie Woolfe, Jupiter Asset Management

The Sponsoring Employer Slot – Sense and Scalability

William McGrath, C-Suite Pension Strategies

Impact Investing Adopters Panel – Deep Impact:

Is it the Final Frontier?

Sara Rauf, Aon
Will Martindale, Cardano
Laure Villepelet, Tikehau Capital

The Member Slot – Are we Far from the Member Crowd?

Caroline Hopper, Quietroom

Place-Based Impact Investing Panel – The Local Network

Ainslie McLennan, Nuveen
Chris Cullen, Resonance
Chris Santer, Schroders

The Trustee Slot – Fiduciary Beauty and the Return

Maximising Beast

David Brown, Pensions for Purpose



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Pensions for Purpose Host



Karen Shackleton

Chair & Founder
Pensions for Purpose

“

Karen has worked in the finance sector for over 30 years. As well as being Founder of *Pensions for Purpose*, she is Deputy Chair of the Strategic Investment Board for the *Ministry of Justice* and a non-executive director and Chair of the Board of *Resonance Ltd*, a social impact investment company. She sits on the Advisory Council of the *Impact Investing Institute*.

Karen also provides independent investment advice to the *London Boroughs of Islington, Camden and Hounslow* through *MJ Hudson*. She was the Chief Executive/Managing Director of *AllenbridgeEpic Investment Advisers* from 2010 to 2013. Prior to that, she had ten years' experience as a fund manager and director for *County NatWest* and *BZW Investment Management* (now *BlackRock*).

”



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As long-term equity investors, we aim to invest in companies that are particularly well positioned to contribute to, and benefit from, sustainable development.

We focus on understanding the contributions individual companies make to sustainable development from the bottom-up. A holistic view allows us to better appreciate the many ways businesses can and are contributing to a better future for people and planet.

By sharing the stories of every company we invest in, we hope to highlight the many ways these businesses are making the world a better place. Discover this world of sustainable companies for yourself with our interactive Portfolio Explorer tool by visiting our website.

stewartinvestors.com

info@stewartinvestors.com



Stewart Investors

Pensions for Purpose Host



Charlotte O'Leary

CEO

Pensions for Purpose

“

As CEO and an executive director of *Pensions for Purpose*, Charlotte oversees the running of the business, develops the growth and innovation strategy and looks for opportunities to build partnerships to achieve *Pensions for Purpose's* mission. Charlotte is also a member of the *Impact Investing Institute's* Pensions Expert Panel, an ambassador for the *Transparency Taskforce* and a founder of *10 Billion World*, an end-to-end sustainability project management business aimed at businesses and organisations setting net-zero and carbon reduction targets.

Charlotte has over 15 years of experience in asset management, starting in fund analysis and progressing through to institutional business development. Charlotte has worked for some well-known institutions, including *Jupiter*, *Pictet* and *Cambridge Associates*. Through her roles, Charlotte has built a knowledge and passion for sustainable investing. She has demonstrated this in co-authoring a paper with the *Society for Pension Professionals* on social impact investing and speaking on topics such as fee and service transparency at *PLSA* and *Transparency*



Taskforce events. Charlotte played a key role in developing the *Impact Investing Institute's* Impact Investing Principles for Pensions and led the launch of the Impact Investing Adopters Forum.

Outside of work Charlotte is a mother to two children, a fitness and running enthusiast, a volunteer with *Redstart* (a charity educating children on savings and investments) and is always looking for ways to improve her own social and environmental impact.

”

Past performance is not indicative of future performance. All investment involves risks and the value of investments and the income from them may go down as well as up and you may not get back your original investment. Performance can be affected by many things including factors affecting individual companies, particular industries, sectors or regions, or general market conditions. This is communicated in the United Kingdom by First Sentier Investors (UK) Funds Limited, authorised and regulated by the Financial Conduct Authority (reg. no. 2294743; reg office Finsbury Circus House, 15 Finsbury Circus, London EC2M 7EB).

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Paris Alignment Panel Speakers



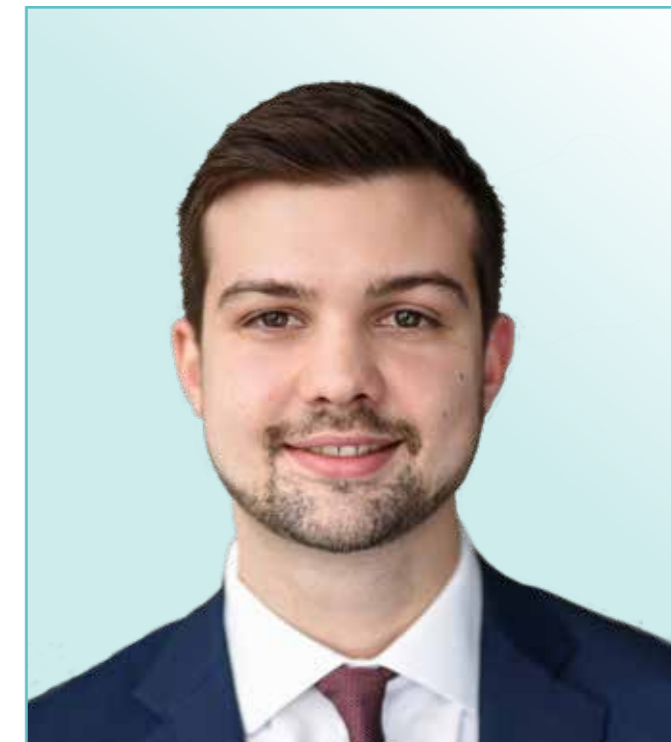
Nick Gaskell

Sustainability Analyst
abrdn

“

Nick is a Sustainability Analyst at *abrdn* and has worked across the investment industry and climate change for four years. He completed an MSc in Climate Change Finance and Investment from the *University of Edinburgh* in 2021 and has been working within *abrdn*'s sustainability team for 12 months.

”



Actual
investors
think in
decades.
Not quarters.



Tim Gooding

Director
Baillie Gifford

“

Tim joined Baillie Gifford in 2010 and is a Client Service Director in the Global Alpha Team. He previously spent seven years as a British Army Officer, in which time he undertook three six-month tours of Iraq and spent 18 months peacekeeping in Northern Ireland. After leaving the Army he spent two years as an inter-dealer broker, dealing in equity derivatives on the primary European indices.

Tim graduated MA in Economics and International Relations from the *University of St Andrews* in 2001.

”



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Paris Alignment Panel Speakers



Michael Hart

Member of the Management Board
Beam Earth



Michael, who joined the *Beam Group* in October 2018, is a Board Member of *Beam Earth* and *Technology Enhanced Hydrogen (TEH)*, as well as chair of the advisory committee. He has 20-years' experience in alternative asset investing, marketing and business leadership.

He has held senior global roles at *Amundi Alternative Investment Management* and *Aberdeen Asset Management*.

Michael's in-depth understanding of the institutional investor sector, alongside his communication experience at both global management board and senior board level, have led to strong relationships with a large range of investors and pension funds across global institutional markets and the consulting community.





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As with all investing, your capital is at risk.



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Paris Alignment Panel Speakers



Freddie Woolfe

Investment Analyst, Global Sustainable Equities
Jupiter Asset Management



Freddie joined Jupiter in 2020 following its acquisition of Merian Global Investors. He is an Investment Analyst in the Global Sustainable Equities team.

Freddie was previously Head of Responsible Investment and Stewardship at Merian Global Investors. Prior to that he was a Responsible Investment Analyst in Newton's global equity research team. Before that he led the UK engagement team at Hermes EOS. He started his investment management career in 2008.

Freddie holds a degree in Modern Languages from UCL and an MBA with distinction from Cass Business School. He is also a Fellow of the RSA.





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The Sponsoring Employer Slot Speaker



William McGrath

Founder & Director
C-Suite Pension Strategies



William McGrath worked in the City in corporate finance for *Lloyds Merchant Bank* and *Kleinwort Benson* before embarking on a 25-year career as executive director of businesses in a range of industries from construction and engineering to consumer products. He has a Modern History degree from *Oxford University* and qualified as an accountant with *KPMG*.

For 15 years he was CEO of *Aga Rangemaster*. The company's origins date back to the start of the industrial revolution and it has a large pension scheme. His industrial experiences led him to see that if corporates were prepared to 'get stuck in' again on pension provision, better outcomes for all stakeholders are possible.

In 2016 he founded *C-Suite Pension Strategies* which advocates modernising old DB schemes. With well-directed corporate support, schemes can protect members' interests and align with corporate Section 172, ESG and HR needs.





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Impact Investing Adopters Panel Speakers



Sara Rauf

Senior Consultant, Fixed Income Investment Manager
Research and Global Fixed Income ESG Lead, Aon

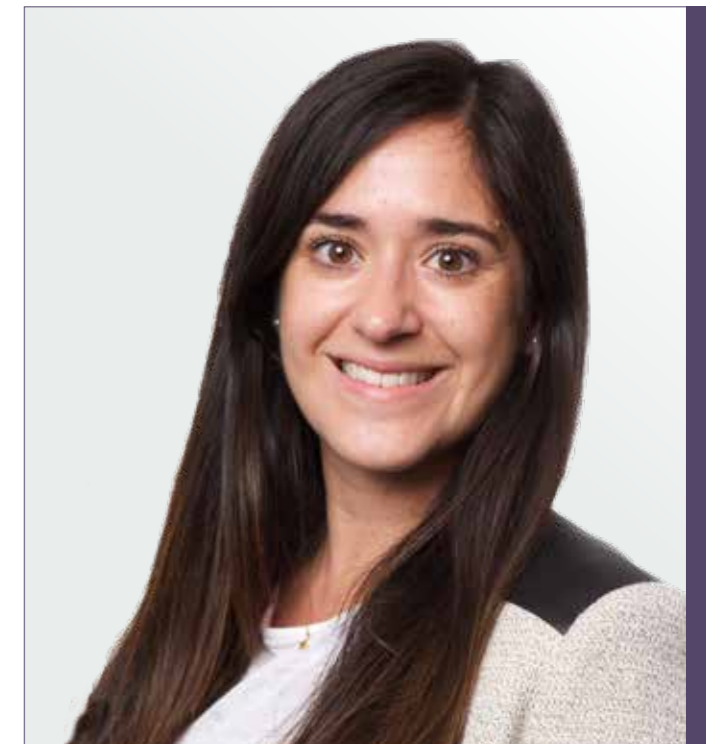
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Sara is a Senior Investment Consultant within the Fixed Income Manager Research Team based in London. She is the Global ESG Lead for Fixed Income, across active and passive strategies, and specialises in sustainable credit, green bonds, UN SDG-aligned strategies and climate-focused funds.

Before joining Aon in 2017, Sara worked at *Close Brothers Asset Management* as a Senior Hedge Fund Analyst conducting due diligence on alternative strategies for family offices and high net worth clients. Before this, she worked at *Tarchon Capital Management*, a London-based fund of hedge funds, as a Due Diligence Analyst.

Sara is a CAIA Charterholder and holds a BSc (Hons) degree in International Management and Modern Languages (German) from the University of Bath.

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Sustainability has always been at the core of our culture and how we run our business

The value of different

We believe that all investment activities have real-world impact, and as such, that we should maximise our positive real-world sustainability impact and minimise our negative real-world sustainability impact.

This includes enabling activities or markets that may be new to investors, such as water, sanitation and social housing, through new thematic impact strategies.

This helps develop an evidence-base that can enable further capital flows into sustainability impact.

cardano.co.uk/sustainability



Will Martindale

Co-Head of Sustainability
Cardano

“

Will is Co-Head of Sustainability at *Cardano Group*. He provides specialist input on all aspects of *Cardano's* sustainability activities, including *Cardano's* climate crisis action plan and sustainable investment policy. Will participates in *PRI's* global policy reference group and legal framework for impact project, and co-chairs *IIGCC's* policy advisory group.

As Co-Head of Sustainability, Will Martindale is responsible for working across the business to accelerate the *Cardano Group's* sustainability objectives. This includes *Cardano's* stewardship activities as well as its pledge to reach net-zero greenhouse gas emissions in its investments by 2050, with a 50% emissions reduction by 2030.

Will sits on *Cardano's* Steering Committee on Sustainability, which oversees the sustainability approach of all parts of *Cardano's* business, comprising *Cardano Investment Management*, *Cardano Advisory*, *Now: Pensions* and *ACTIAM*.

Previously, he was Director of Policy and Research at *PRI*, the *United Nations*-supported *Principles for Responsible Investment*. Will



led *PRI's* global regulatory affairs and public policy activities. Will has a background in banking, joining *J.P. Morgan's* graduate programme in June 2004. In September 2010, Will joined French bank, *BNP Paribas*, as a business manager for their credit trading desk.

Will holds an MSc in Comparative Politics from the *London School of Economics* and a BSc in Maths from *King's College London*.

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Impact Investing Adopters Panel Speakers



Laure Villepelet

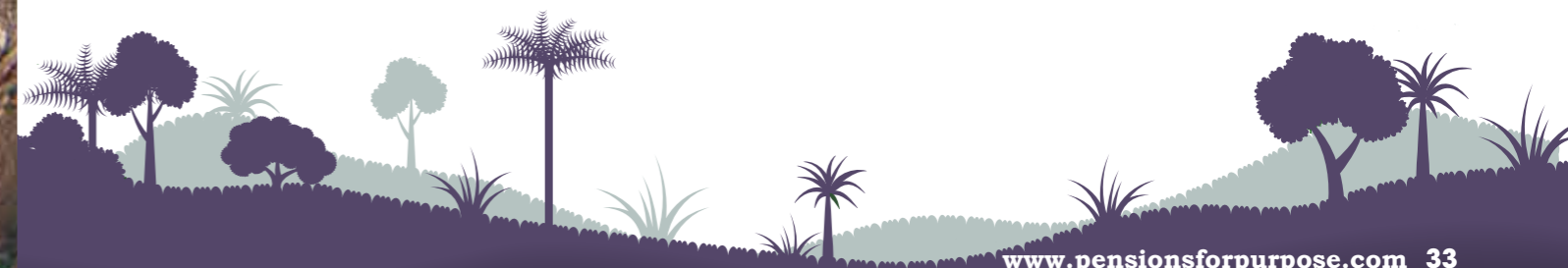
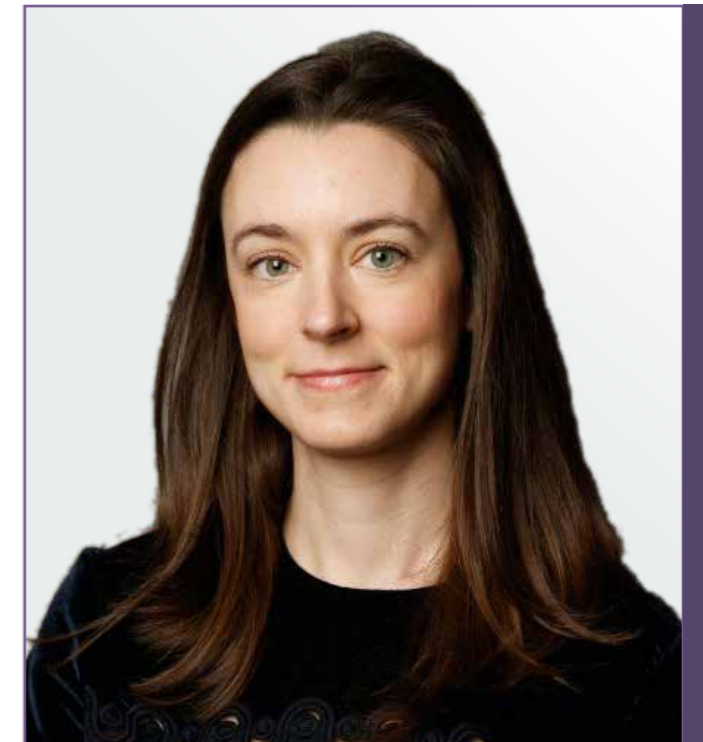
Head of ESG / CSR
Tikehau Capital

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Laure joined *Tikehau Capital* in 2017 to promote and accelerate ESG initiatives across alternative asset classes (private debt, real assets, private equity and capital markets strategies). Laure drives the creation, implementation and reporting of the Group's practices regarding ESG integration, engagement and impact (with a focus on climate change, healthcare, innovation and inclusion).

Previously, Laure was Sustainable Development Manager for *L'Oréal France* and coordinated projects from recycling initiatives to clean transports. She started her career with *PWC* valuations in NYC and London, and worked as financial analyst in Singapore. Laure has a master's degree in science from *Sciences Po Bordeaux* and is a *CFA®* charter holder.

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This doesn't help people engage with their pension.



This does.



Making pensions and investments more meaningful to more people

The Member Slot Speaker



Caroline Hopper

Lead Consultant
Quietroom

“

Caroline is a Lead Consultant at *Quietroom*, a team of writers and strategists. In her seven years there, she's helped asset managers communicate with investment consultants, helped fiduciary managers tell their story to trustees, and helped trustee boards talk to their members – in both the calm and the storm.

Caroline's an ambassador for the *Insuring Women's Futures* programme, a CFA UK Certificate in ESG holder, and regular public speaker on the power of pensions. She also worked with Richard Curtis to set up *Make My Money Matter*, a campaign calling for the trillions of pounds invested in our UK pensions to build a better world.

”



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Place-Based Impact Investing Panel Speakers



Ainslie McLennan

Head of UK Balanced Funds
Nuveen

“

Ainslie oversees UK Balanced Funds and is fund manager of the *Janus Henderson UK Property Strategy*, alongside Marcus Langlands Pearse, for which *Nuveen Real Estate* is the investment sub-advisor.

Ainslie joined the business in 2002 and has gained extensive experience running commercial property mandates investing in UK and European markets. She began her career in 1996 working in the investment department at *Ryden Property Consultants* in Edinburgh, qualifying as a chartered surveyor in 1998. In 2001, she joined *PJ Leggate & Co.* where she was involved with acquiring and managing a portfolio of commercial property. In 2016, Ainslie was recognised by London publication, *City AM*, as one of the city's 100 most influential women. She was short-listed for *Investment Week's* 'Fund Manager of the Year' in 2017, *Janus Henderson UK Property PAIF* received the Portfolio Adviser Platinum Award in January 2018.



Ainslie graduated with a Bachelor's of Land Economy, honours, from *Aberdeen University* and is a member of the *Royal Institution of Chartered Surveyors* and the *Investment Property Forum*. She holds the Investment Management Certificate and is FCA regulated.

”

Learn more >

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Resonance Impact Investment Limited, a subsidiary of Resonance Limited, is authorised and regulated by the Financial Conduct Authority (FCA). Firm number 588462.

Place-Based Impact Investing Panel Speakers



Chris Cullen

Property Fund Development Manager
Resonance



Chris is one of the Property Fund Managers at *Resonance*, focused on the funds that seek to house people at risk of homelessness. He is responsible for investment raising, relationships with charity partners and the ongoing management of the new and existing homelessness funds.

Chris joined *Resonance* as he believes that social impact investing has the potential to make a material difference to people's lives. He cares deeply about equality and using his finance skills to help create better life chances for everyone. In his early career, he spent 13 years as a financial markets' trader, running currency option trading teams at *JP Morgan* and *Barclays Capital*. Chris is interested in measuring social impact risk and using new impact models to drive better investment decision making.



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BEYOND
PROFIT

Schroders

Place-Based Impact Investing Panel Speakers



Chris Santer

Fund Manager, Schroders Capital Real Estate Impact Fund
Schroders

“

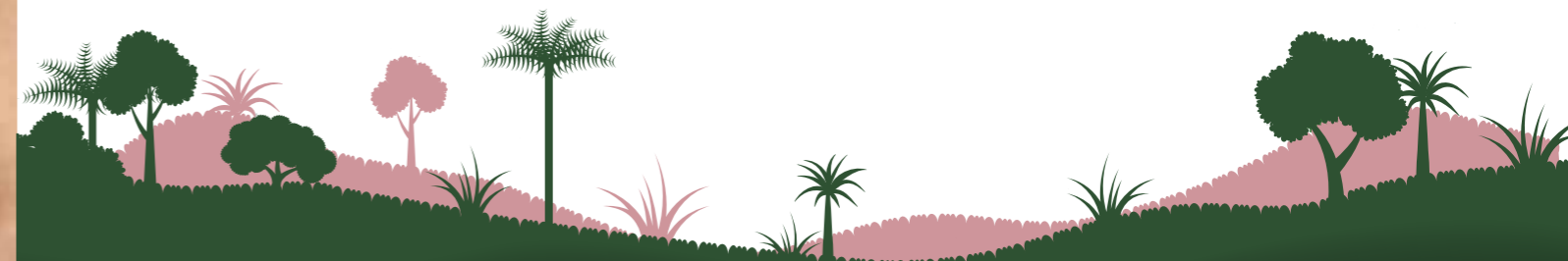
Chris has 25 years' investment and real estate experience, having joined *Schroders* in June 2022.

He was previously CIO at *PHP Plc*, a listed owner of 519 medical centres across the UK with positive social impact, and a fund manager for pan-European real estate at *PGIM (Prudential Financial Inc)* investing in the main commercial sectors as well as various other mandates investing in residential, self-storage and healthcare.

Chris is a non-executive director of *Impact Healthcare REIT*, insofar there are no client or time conflicts.

He holds a MRICS *Royal Institute of Chartered Surveyors* and has an MBA from *Warwick Business School*.

”





Pensions for Purpose: join our community

Pensions for Purpose exists as a bridge between asset managers, pension funds and their professional advisers, to encourage the flow of capital towards impact investment.

Become a member of Pensions for Purpose

You will benefit from:

- Our online platform.
- Our Knowledge Centre with an extensive bank of information.
- You will also be able to network with peers and join our forums and training workshops.



David Brown

Director and Training Lead
Pensions for Purpose



David has worked in the pension and financial services industry for over 35 years with both UK and international experience. As well as being Director and Training Lead at *Pensions for Purpose* he is an accredited professional pension Trustee. His Trustee appointments include schemes with FTSE 100 and FTSE 250 sponsors and with the *Smart Pension Master Trust*. He has broad investment, risk management and operational experience across both defined benefit and defined contribution schemes. David has a particular interest in ESG and climate change, and holds the *CFA* certificate in ESG Investing. He is also a Fellow of the *Pensions Management Institute*.

David's prior experience includes senior management roles with *Tesco*, where he was UK and ROI Head of Pensions and Payroll Manager, professional service firms including *Deloitte* and *KPMG*, and *Fidelity Investments* in the US.



Content Awards

The Content Awards Shortlist



The shortlist

We are delighted to announce the shortlists for our Content Awards

Here are the shortlisted articles from our Influencer members, across the eight award categories:

- 🏆 Best Blog.
- 🏆 Best Case Study.
- 🏆 Best Environmental Impact Thought Leadership.
- 🏆 Best Social Impact Thought Leadership.
- 🏆 Best Impact Report.
- 🏆 Best ESG/Sustainable Investment Report.
- 🏆 Best Strategy Thought Leadership.
- 🏆 Best Client-Led Innovation.

The first round of the judging process was completed by members of the Pensions for Purpose staff team which included: Charlotte O’Leary, Karen Shackleton, Stephanie Windsor, Mike Rogers, Martin Pattinson and Stephen Darlington.

The submissions were assessed for originality, educational insight, presentation and relevance for pension funds. For impact categories we were looking for evidence of positive and intentional impact rather than ESG.

SHORTLIST FOR BEST BLOG

Influencer name	Title and link
Barnett Waddingham	Impact investing using ESG risk to create opportunity
Fidelity International	Satellite spies take on palm oil deforestation
LCP	Why climate alignment matters
Rize ETF	How the war in Ukraine underscores the need for a more secure food future

SHORTLIST FOR BEST CASE STUDY

Influencer name	Title and link
Artemis Investment Management	Higher education: an ‘A+’ opportunity for disruptive innovators
Federated Hermes	Samsonite case study
Triple Point	Charlie’s story – video

SHORTLIST FOR BEST CLIENT-LED INNOVATION

Influencer name	Title and link
Aquila Capital	Inflation hedging - renewables make the difference
Cornerstone Capital	A new way to finance supported housing – Social and Sustainable Housing (SASH)
Invesco	Low carbon portfolios: why defensive is not always dirty
Stewart Investors	Exploring outside the lines
Tikehau Capital	Impact lending Q&A



SHORTLIST FOR BEST ENVIRONMENTAL IMPACT THOUGHT LEADERSHIP

Influencer name	Title and link
AXA Investment Managers	Back to our roots: how responsible investors can help tackle the biodiversity crisis
Beam Earth	White natural hydrogen: the key on the path to net zero – video
Isio	Focusing on a nature positive future - an introduction to nature for investors
J.P. Morgan Asset Management	Achieving net zero: the path to a carbon-neutral world
StepStone	Going net zero: more than meets the eye

SHORTLIST FOR BEST ESG/SUSTAINABLE INVESTMENT REPORT

Influencer name	Title and link
Barnett Waddingham	Sustainable investor insights survey
Kempen Capital Management	Annual Stewardship and Sustainable Investment Report 2021
LCP	Responsible Investment Survey 2022
LGT Capital Partners	ESG report 2021
Redington	Redington's 2022 Sustainable Investment Report

SHORTLIST FOR BEST IMPACT REPORT

Influencer name	Title and link
EQ Investors (EQ)	Positive Impact Report 2021
Nuveen	Global fixed income impact report 2021
Resonance	World's first gender lens impact property fund publishes social impact report
SilverStreet Capital	2021 Annual Impact & ESG Report
Wellington Management	Global Impact Annual Report

SHORTLIST FOR BEST SOCIAL IMPACT THOUGHT LEADERSHIP

Influencer name	Title and link
Alpha Real Capital	Social real estate: delivering local and national impact
Aviva Investors	Power to the people
AXA Investment Managers	People power: the post-COVID rise of social impact investing
Resonance	Place-based impact investing through housing
Triodos Investment Management	Investing in fintech for greater financial inclusion

SHORTLIST FOR BEST STRATEGY THOUGHT LEADERSHIP

Influencer name	Title and link
American Century Investments®	ESG focus: financial inclusion
Fulcrum Asset Management	Using Implied Temperature Rise (ITR) metrics in a climate-aligned global equity portfolio
Invesco	EU Taxonomy tool – the grand green plan
StepStone	Making an impact: a guide for private market Investors
WHEB	Impact investing in listed equities

The shortlisted content has now been sent to our judges to review. Our 2022 judges are:

- Shadi Brazell, *Impact Investing Institute*
- Marcus Hurd, *ndapt*
- Silvia Knott-Martin, *London CIV*
- Danny Meehan, *Cushon*
- Kerry Perkins, *A4S*
- Cllr Christian Vassie, *North Yorkshire Pension Fund*
- Chris Wagstaff, *professional trustee*
- Jessie Wilson, *Dalriada Trustees*

Our external judges will use the same criteria for assessment of the content (originality, educational insight, presentation and relevance for pension funds) but the judging will be from their personal perspective. We are grateful for their support.

The final winners of our Content Awards will be announced at our Annual *Pensions for Purpose* Stakeholder & Awards Event, in London on 1 February 2023, (*postponed from 3 November 2022 due to the rail and tube strike*).



Content Award judges

Judges



Here is an overview of our Content Awards judging panel. We are grateful to the panel for giving up their time to assess content for clarity, originality, educational insight, presentation and relevance (for pension funds)

Shadi Brazell

Senior Programme Manager – Place-based impact investing
The Impact Investing Institute



Shadi is the Senior Programme Manager for place-based impact investing at the *Impact Investing Institute*. Her goal is to make it easier for investors to do impact investing that drives positive outcomes in underinvested places around the UK

– putting capital to work to solve local challenges and improve people’s lives. She has a background in affordable housing funding and political advice, and worked for the *Greater London Authority* prior to joining the Institute in July 2021.

Marcus Hurd

Managing Director
ndapt



Marcus is Managing Director of *ndapt*, a purpose-driven professional trustee firm striving to make a positive difference to scheme sponsors, members and the world around us.

Marcus has 25 years of experience in the pensions industry as a scheme actuary, corporate adviser, business

leader, public speaker, and a professional trustee.

He is a keen supporter of sustainability, being a regular attendee at Pensions For Purpose events, a member of the A4S asset owners’ network and Deputy Chair of the actuarial profession’s *Sustainability Board*.

Silvia Knott-Martin

Client Relations Manager
London CIV



Silvia Knott-Martin joined the *London CIV* in October 2019 as a Client Relations Manager to support the London Local Authority Pension Funds in the implementation of their pooling plans and service them on matters related to their investments with the *London CIV*.

Silvia has over 20-years experience in Client Relationship Management roles at

global asset managers servicing defined benefit (DB) and defined contribution (DC) pension schemes mainly in the United Kingdom, and also in continental Europe and the United States. Over these years, Silvia built and maintained strong relationships with trustees, investment consultants and independent advisers in the pensions industry.

Danny Meehan

Director of Proposition
Cushon



Danny is *Cushon*’s Director of Proposition. *Cushon* is a DC Master Trust pension provider taking a leadership position on impact investing and carbon reduction, through its innovative investment strategy featuring a custom climate and impact tilted equity portfolio and climate impact private markets

portfolio, the largest allocation in the DC master trust market.

Prior to joining *Cushon*, Danny has worked at leading organisations such as *KPMG* and *Willis Towers Watson*, advising some of the UK’s largest companies on pension and financial wellbeing strategies.



Kerry Perkins

Head of Capital Markets

Accounting for Sustainability (A4S)



Kerry leads A4S's Capital Markets programme to accelerate awareness and action towards a global sustainable financial system. This includes: running the A4S Asset Owners Network for pension fund chairs, supporting their commitments to embed sustainability into their strategic and investment decisions; convening senior finance to address specific challenges faced by the financial sector; and leading on guidance to scale up adoption of sustainable action by pension

scheme trustees and finance within the banking sector.

Kerry has a strong background in implementing initiatives and maximizing impact. Having worked on numerous sustainability initiatives of HRH The Prince of Wales, she joined A4S in 2017 where she initially drove support for and adoption across a global CFO community of the recommendations of the Task Force for Climate-related Financial Disclosures (TCFD).

Cllr Christian Vassie

Member of the North Yorkshire Pension Fund Committee

City councillor, City Of York Council



As a city councillor, Christian chairs York's Climate Emergency Committee. Back in 2006, he was responsible for bringing the city council its first environmentally sustainable building, the York ecoDepot. In 2020 he was instrumental in persuading the city council to employ a head of carbon reduction to develop the city's climate strategy and action plan.

Besides his work as a city councillor, Christian is a creative professional: author, film and television composer, musician, photographer, product and graphic designer, filmmaker and public speaker.

As a product designer, Christian

has worked extensively with craft workers in developing countries to help them produce more environmentally sustainable products and to help World Fair Trade Organisation members to cut plastics in packaging.

He has produced films on the energy transition of cities in eight European countries for pan-European NGOs *Energy-Cities*, the *Covenant of Mayors* and the *European Commission*, and has worked as a public speaker and facilitator.

His other work, as author, photographer, graphic designer, film composer, all contribute to his understanding of effective communication.

Chris Wagstaff

Independent Trustee



With almost 40 years' experience of the finance, asset management and pensions industries, Chris Wagstaff has spent the past 25+ years variously training, writing, presenting and lecturing on economics, investment, pensions policy, behavioural economics, risk, governance and asset management, most latterly, since 2014, as Head of Pensions and Investment Education at *Columbia Threadneedle*. Prior to this, he was Client Director and Associate Professor, Executive Education, at *Bayes Business School* (formerly *Cass*), *City University, London* and before that Head of Investment Education at *Aviva Investors*.

Since 2004 he's also been a Senior Visiting Fellow, Finance Faculty, at *Bayes Business School*, co-authoring the 593-page *The Trustee Guide to Investment*.

In addition, he's spent 15 years as a pension fund trustee of both DB and DC schemes, ranging in size from £65m to £21bn, during which time he has chaired and participated on pension panels.

Passionate about positively influencing retirement outcomes, since 2006 his work has been recognised by seven industry awards, including Best Environmental Thought Leadership, Pensions for Purpose Awards 2020 and Industry Champion, Financial Times PIPA Awards 2016.

Jessie Wilson

Professional Trustee

Dalriada Trustees Limited



Jessie is a professional trustee at *Dalriada Trustees Limited* with over 15 years' experience in the pensions and investment industry. She is a qualified actuary, CFA Charterholder and holds the CFA UK Certificate in ESG Investing.

In addition to Jessie's trustee responsibilities at *Dalriada*, she's a member

of *Dalriada's* Investment Sub-Committee and is the firm's ESG spokesperson.

Earlier in her career she spent over a decade working in the investment management industry.

The driving force in Jessie's career is a passion to do the utmost for her clients, placing them at the centre of her work.

Pension Fund Awards

The Pension Fund Awards Shortlist



We are delighted to announce the shortlists for our Pension Fund Awards



The shortlist

Our pension fund awards are about sharing best practice on sustainable and impact investing by pension funds. They are also about elevating investor ambitions to reach our net-zero, social and levelling-up goals. Congratulations to all of those who have made our shortlists, across our five award categories, below – you are demonstrating leadership and progress at the forefront of this agenda.

- 🏆 Impact Investing Adopter Award.
- 🏆 Place-Based Impact Investing Award.
- 🏆 Social Impact Award.
- 🏆 Paris Alignment Award – Best Climate Change Member Communication.
- 🏆 Paris Alignment Award – Best Climate Change Policy Statement.

The first round of judging was completed by our CEO, Charlotte, and Founder, Karen. Items in the first three award categories were assessed for:

- Clarity.
- Relevance.
- Use of evidence.
- Presentation.

Climate Change Member Communications were assessed on the basis of:

- Clarity.
- Depth of content.
- Innovation in communication media.

Climate Change Policy Statements on:

- Depth and breadth of content.
- Innovation.
- Industry leadership.

IMPACT INVESTING ADOPTER AWARD



Brought to you by the *Impact Investing Institute* and *Pensions for Purpose*, sponsored by **Aon**

- Aon DC Master Trust
- Environment Agency Pension Fund
- London LGPS CIV Ltd
- Smart Pension Master Trust
- South Yorkshire Pensions Authority

The Pensions Expert Panel of the Impact Investing Institute are judging this award



PLACE-BASED IMPACT INVESTING AWARD



Brought to you by *The Good Economy* and *Pensions for Purpose*, sponsored by **Resonance**

- Brunel Pension Partnership
- Legal & General Capital
- South Yorkshire Pensions Authority
- Strathclyde Pension Fund



Proud sponsors of :



The Pension Fund Awards Shortlist



Sustainability is plugged into all of our investment decisions

With innovation and sustainability at the heart of our own investment process, we actively support further initiatives in the climate investing space. Using forward-looking climate indicators, such as the Implied Temperature Rise (ITR) metric within our own strategies, we are extremely proud to be supporting the **Paris Alignment awards for Pension Funds** this year.

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SOCIAL IMPACT AWARD



Brought to you by **Big Society Capital** and **Pensions for Purpose**, sponsored by **Cardano**

- Cushon
- London Borough of Merton Pension Fund
- Strathclyde Pension Fund



PARIS ALIGNMENT AWARDS



Brought to you by **Pensions for Purpose**, sponsored by **Fulcrum Asset Management**

BEST CLIMATE CHANGE MEMBER COMMUNICATION

- Cushon
- Environment Agency Pension Fund
- Pension Protection Fund
- Smart Pension Master Trust
- Wiltshire Pension Fund

BEST CLIMATE CHANGE POLICY STATEMENT

- Cushon
- Environment Agency Pension Fund
- London LGPS CIV Ltd
- Pension Protection Fund
- West Midlands Pension Fund
- Wiltshire Pension Fund

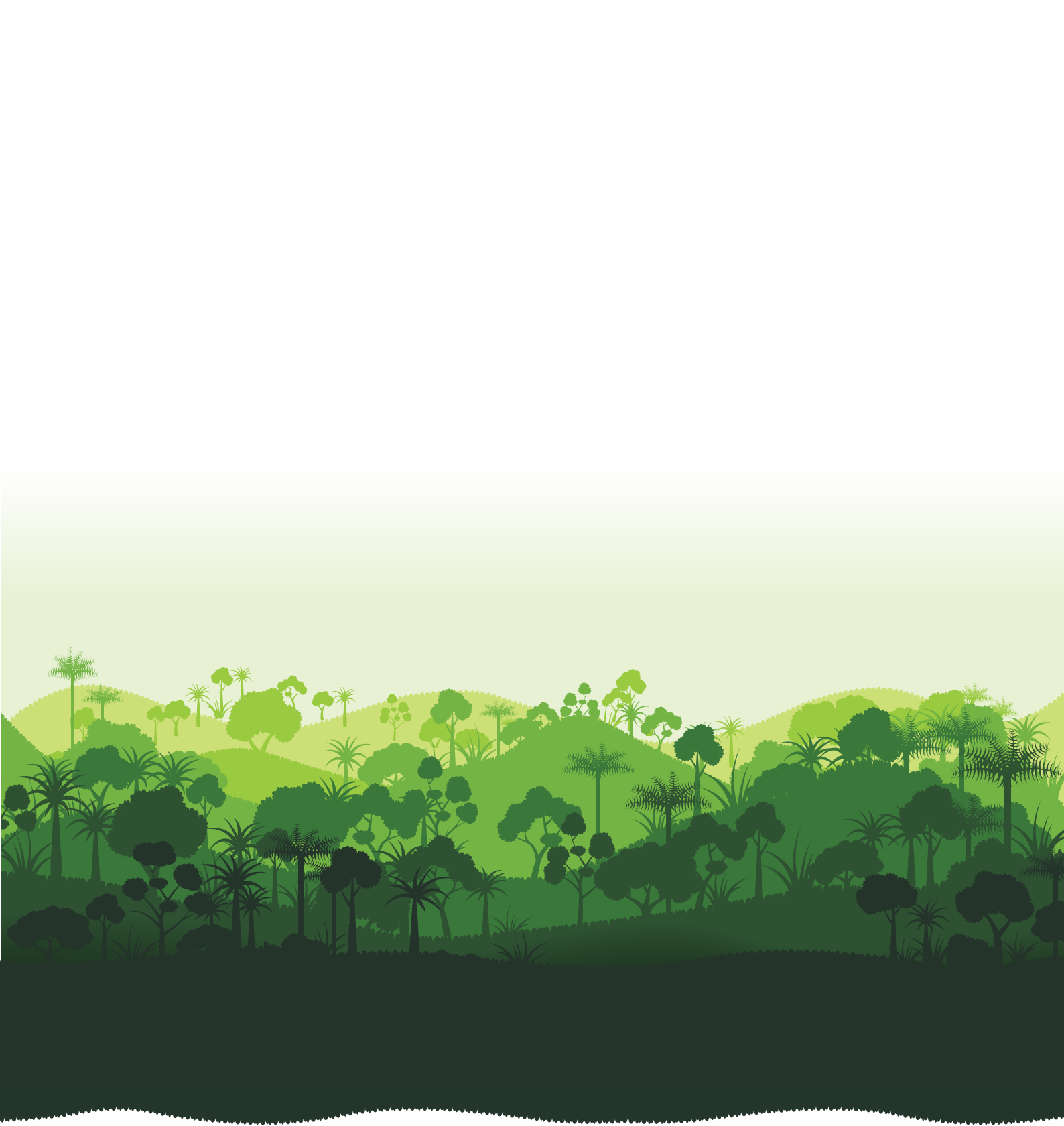


The shortlisted content has now been sent to the respective partner and sponsor judges to review.

Our external judges will use the same assessment criteria and we are grateful for their time and support.

If you would like to hear what the shortlisted funds have been doing and what 'good' looks like, please join us at our Awards event to find out who our winners will be.





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